

# PERIODIC DISCLOSURES

## FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **31.03.2020**

Payments:

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter ended 31.03.2020	For the Year ended 31.03.2020	For the quarter ended 31.03.2019	For the Year ended 31.03.2019
1	Shriram Capital Ltd.	Holding Company	Electricity Charges	-	4.10	1.84	2.94
			Maintenance	-	-	10.19	10.19
			Rent	2.17	6.22	9.54	18.13
			Professional Charges	151.25	605.00	137.50	550.00
			Dividends paid	267.49	695.47	1,337.44	1,337.44
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission	2174.46	5631.77	1682.86	4673.33
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.14	0.32	0.08	0.56
4	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	0.15	57.02	0.19	33.18
5	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Rent Paid	11.29	22.57	-	-
			Maintenance	0.07	0.63	-	-
			Electricity Charges	0.08	0.08	-	-
6	Key Management Personnel	Key Management Personnel	Managerial Remuneration	76.29	319.89	109.58	335.52
7	Shriram Financial Products Solutions (Chennai) Pvt Ltd.	Fellow Subsidiary	Rent	120.90	483.60	606.44	1448.92
			Training Expenses	-	-	353.16	583.66
			Advertisement & Publicity	-	-	174.11	399.74
8	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Call Center charges	60.41	60.41	-	-
			Information Technology Support Services	195.00	1,045.00	-	-
			Policy Maintenance Charges	76.18	296.36	-	-
			Policy Processing Charges	104.14	306.46	-	-
			Professional Charges	43.28	146.41	-	-
			Staff Training and Recruitment Expenses	41.20	157.69	-	-
			Software	7.50	120.19	-	-
9	Shriram Value Services Ltd.	Fellow Subsidiary	Software Development	126.39	232.00	-	-
			Annual Maintenance charges	-	-	10.00	10.00
			Call Center charges	-	182.80	38.56	38.56
			Database Administration Charges	-	-	48.00	48.00
			Information Technology Support Services	-	-	72.00	72.00
			Policy Maintenance Charges	-	-	47.94	47.94
			Policy Processing Charges	-	-	76.74	76.74
			Professional Charges	-	-	251.20	251.20
			Royalty Fee	50.00	167.30	41.67	41.67
10	Shriram ESOP Trust	Controlled Employee Welfare Trust	Staff Training and Recruitment Expenses	-	-	24.32	24.32
			Dividends paid	7.31	19.11	41.81	41.81
11	Sanlam Emerging Markets (Mauritius) Ltd	Entity having significant influence	Dividends paid	82.51	214.53	412.56	412.56

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter ended 31.03.2020	For the Year ended 31.03.2020	For the quarter ended 31.03.2019	For the Year ended 31.03.2019
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	1.60	21.92	1.53	24.15
			Employees Death Claim	-	15.42	-	22.20
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Group Premium	0.12	2.87	0.03	3.76
3	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	6.14	6.14	-	-
4	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Group Premium	23.11	23.81	31.02	31.34
5	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	-	95.00	69.31	91.11
6	Shriram Value Services Ltd.	Fellow Subsidiary	Group Premium	0.55	21.04	0.47	0.47
7	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Group Premium	8.73	29.90	-	-

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter ended 31.03.2020	For the Year ended 31.03.2020	For the quarter ended 31.03.2019	For the Year ended 31.03.2019
1	Shriram Capital Ltd. (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Professional Charges	163.35	163.35	0.46	0.46
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission	342.32	342.32	1,021.99	1,021.99
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.01	0.01	0.07	0.07
4	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	IT Support Services & Other Expenses	250.54	250.54	-	-
5	Shriram Value Services Ltd.	Fellow Subsidiary	Royalty Fee	22.50	22.50	-	-
			IT Support Services	-	-	352.74	352.74